

BILL SUMMARY
2nd Session of the 56th Legislature

Bill No.:	HB2553
Version:	CS
Request Number:	9743
Author:	McDaniel
Date:	2/12/2018
Impact:	No Actuarial Impact

Research Analysis

The measure makes changes to the Oklahoma Teachers' Retirement System by authorizing the termination of its tax-sheltered annuity program. The bill also makes administrative changes in the disability benefit provided under the system. Finally, the measure removes redundant language.

Prepared By: Kyle Meade

Fiscal Analysis

Officials for the Teachers' Retirement System of Oklahoma anticipate no actuarial impact as a result of the changes made pursuant to HB 2553.

Prepared By: John McPhetridge

Other Considerations

HB 2553 has been deemed a nonfiscal retirement bill by the Legislative Actuary, pursuant to the provisions of the Oklahoma Pension Legislation Actuarial Analysis Act (OPLAAA).